



COMBINED INSURANCE POLICY FOR FINANCIAL, BUILT ENVIRONMENT & VETERINARIANS



Authorised Financial Services Provider • FSP Number 38225

We do ordinary things, *extra-ordinarily* well



SINCE 87

A licensed non-life insurer and authorised financial services provider [FSP no: 2092]

6.22

Genoa Underwriting Managers, on behalf of Safire Insurance Company Limited, offers a bespoke Combined Professional Indemnity, Fidelity Guarantee, Third Party Impersonation Fraud and Public Liability Policy Wording for **Financial, Built Environment and Veterinarians**.

**The Need**

Intensified consumer awareness, which is largely as a result of new legislation protecting consumer rights, coupled with tough economic conditions, has resulted in Multidisciplinary Professionals being held liable and accountable to their clients for the advice they give in a professional capacity. As such, Professionals are at increased risk of facing lawsuits.

Disputes can be lengthy and costly and financially damaging. Having the court award judgment against you as a result of negligence can also be emotionally daunting and effect your productivity at work.

Genoa has created a bespoke liability product for its Multidisciplinary Professionals which provides cover against legal liability following errors and omissions made during the scope of business.

Our bespoke products for Professionals have been designed to provide you with protection against liability claims following errors and omissions as well as costs of defence to defend claims.

**Professional Indemnity**

Genoa Underwriting Managers, on behalf of Safire Insurance Company Limited, offers a claims made policy to our Professional clients.

Our rates are highly competitive and we offer several extensions to the PI policy which cover the following:

- Claims Preparation Costs
- Defamation
- Employee Fraud and Dishonesty
- Fee Recovery
- Joint Ventures
- Loss of Documents
- Medical Malpractice for Veterinarians
- Regulatory and Disciplinary Expenses
- Statutory Defence Costs

- Sub-Agents, Sub-Consultants and Sub Contractors
- Wrongful Arrest

**Fidelity Guarantee Cover**

The Section is offered to provide cover to the Insured for loss of business funds or property sustained as a direct result of acts of fraud, theft, or dishonesty by an employee in the course of their employment with the Insured.

This cover is offered on a:

- Blanket Basis;
- Named Person; or
- Named Positions Basis.

**Third-Party Impersonation Fraud**

The Section is offered to provide cover to the Insured against an Insured Employee having, in good faith:

- a) transferred money from the Insured’s own accounts; or
- b) amended the banking details of a customer, supplier, or service provider in the Insured’s EFT payment system as a result of a fraudulent instruction (via e-mail, telephone or facsimile), communicated to an Insured Employee, by a person purporting to be:
  - i) a director, officer, partner, member or sole proprietor of the Insured or Insured Employee; or,
  - ii) a customer, supplier, service provider or adviser, or a representative or Employee of such person or entity, that has a legitimate written agreement or a pre-existing written arrangement or agreement to provide goods or Professional Services to the Insured.

**Note**

This is a brief summary on what we have on offer. Reference should be made to the terms and conditions contained in the Schedule and Policy Wording.

**Secure your Product**

Visit our broker portal and provide us with all the information as detailed under the list of standard underwriting requirements.

For more information and exclusive products visit [www.genoa.co.za](http://www.genoa.co.za)