



Authorised Financial Services Provider • FSP Number 38225

We do ordinary things, *extra-ordinarily* well



A licensed non-life insurer and authorised financial services provider [FSP no: 2092]

6.22

**Genoa Underwriting Managers, on behalf of Safire Insurance Company Limited, offers a bespoke Professional Indemnity, Fidelity Guarantee and Third Party Impersonation Fraud Policy for Veterinarians.**

**The Need**

Veterinarians work hard to address the health and welfare needs of animals, diagnosing and treating their injuries and diseases, with a variety of medical equipment, including surgical tools and x-ray and ultrasound machines, sometimes in extremely challenging locations.

Claims against Veterinarians may include:

- Negligence with animal consultations within surgeries/health centres;
- Failure in diagnosing and treating illnesses/ailments;
- Negligence or damage made while applying diagnostic tools;
- Negligence in taking care of an animal;
- Providing wrong medicine or treatment to an animal;
- Providing wrong advice to a pet owner;
- Failure to provide routine health protective measures.

In light of the very real possibility of liability attaching to them for these errors and omissions, it is important that Veterinarians have Professional Indemnity Insurance in place aimed at providing them with protection against financial claims of compensation and rising costs of defending such claims.

**Professional Indemnity**

Genoa Underwriting Managers, **on behalf of Safire Insurance Company Limited**, offers a claims made policy to our Veterinarian clients.

Our rates are highly competitive and we offer several extensions to the PI policy which cover the following:

- Claims Preparation Costs
- Defamation
- Employee Fraud and Dishonesty
- Joint Ventures
- Loss of Documents
- Regulatory and Disciplinary Expenses

- Statutory Defence Costs
- Sub-Agents, Sub-Consultants and Sub Contractors
- Wrongful Arrest

**Fidelity Guarantee Cover**

The Section is offered to provide cover to the Insured for loss of business funds or property sustained as a direct result of acts of fraud, theft, or dishonesty by an employee in the course of their employment with the Insured.

This cover is offered on a:

- Blanket Basis;
- Named Person; or
- Named Positions Basis.

**Third-Party Impersonation Fraud**

The Section is offered to provide cover to the Insured against an Insured Employee having, in good faith:

- a) transferred money from the Insured's own accounts; or
- b) amended the banking details of a customer, supplier, or service provider in the Insured's EFT payment system as a result of a fraudulent instruction (via e-mail, telephone or facsimile), communicated to an Insured Employee, by a person purporting to be:
  - i) a director, officer, partner, member or sole proprietor of the Insured or Insured Employee; or,
  - ii) a customer, supplier, service provider or adviser, or a representative or Employee of such person or entity, that has a legitimate written agreement or a pre-existing written arrangement or agreement to provide goods or Professional Services to the Insured.

**Note**

This is a brief summary on what we have on offer. Reference should be made to the terms and conditions contained in the Schedule and Policy Wording.

**Secure your Product**

Visit our broker portal and provide us with all the information as detailed under the list of standard underwriting requirements.

For more information and exclusive products visit

[www.genoa.co.za](http://www.genoa.co.za)