



COMBINED INSURANCE POLICY FOR TOWN PLANNERS



Authorised Financial Services Provider • FSP Number 38225

We do ordinary things, *extra-ordinarily* well



A licensed non-life insurer and authorised financial services provider [FSP no: 2092]

6.22

Genoa Underwriting Managers, on behalf of Safire Insurance Company Limited, offers a bespoke Professional Indemnity, Fidelity Guarantee and Third Party Impersonation Fraud Policy for Town Planners.

The Need

With the growing need to equalize spatial and other imbalances in both urban and rural areas, as well as the need to improve ineffective and underperforming living environments, Town Planners are at the centre of research and design.

With their increased roles and responsibilities to provide specialist advice to their clients, such as individuals, companies, NPCs and local governments, errors may easily arise in the course of their activities.

Town planners could face a number of liability claims including but not limited to:

- Failing to plan for health and educational facilities;
- The improper use of land;
- Failing to secure land tenure;
- Failing to account for rising traffic congestion;
- Failing to provide sufficient green spaces;
- Failing to address water supply and sanitation;
- Rendering uncoordinated urban development plans;
- Increasing vulnerability to disaster.

Professional indemnity insurance for town planners is there to protect them where they are found to be legally liable to their clients for damages arising from their incorrect or negligent advice. Defending claims involving large projects may run into thousands of rands and the need for appropriately scoped liability cover has become a necessity purchase.

Professional Indemnity

Genoa Underwriting Managers, on behalf of Safire Insurance Company Limited, offers a claims made policy to our Town Planner clients.

Our rates are highly competitive and we offer several extensions to the PI policy which cover the following:

- Claims Preparation Costs
- Defamation
- Employee Fraud and Dishonesty
- Fee Recovery
- Joint Ventures
- Loss of Documents

- Regulatory and Disciplinary Expenses
- Statutory Defence Costs
- Sub-Agents, Sub-Consultants and Sub Contractors
- Wrongful Arrest

Fidelity Guarantee Cover

The Section is offered to provide cover to the Insured for loss of business funds or property sustained as a direct result of acts of fraud, theft, or dishonesty by an employee in the course of their employment with the Insured.

This cover is offered on a:

- Blanket Basis;
- Named Person; or
- Named Positions Basis.

Third-Party Impersonation Fraud

The Section is offered to provide cover to the Insured against an Insured Employee having, in good faith:

- transferred money from the Insured's own accounts; or
- amended the banking details of a customer, supplier, or service provider in the Insured's EFT payment system as a result of a fraudulent instruction (via e-mail, telephone or facsimile), communicated to an Insured Employee, by a person purporting to be:
 - a director, officer, partner, member or sole proprietor of the Insured or Insured Employee; or,
 - a customer, supplier, service provider or adviser, or a representative or Employee of such person or entity, that has a legitimate written agreement or a pre-existing written arrangement or agreement to provide goods or Professional Services to the Insured.

Note

This is a brief summary on what we have on offer. Reference should be made to the terms and conditions contained in the Schedule and Policy Wording.

Secure your Product

Visit our broker portal and provide us with all the information as detailed under the list of standard underwriting requirements.

For more information and exclusive products visit www.genoa.co.za

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