



Authorised Financial Services Provider • FSP Number 38225

We do ordinary things, *extra-ordinarily* well



A licensed non-life insurer and authorised financial services provider [FSP no: 2092]

6.22

Genoa Underwriting Managers, on behalf of Safire Insurance Company Limited, offers a bespoke Professional Indemnity, Fidelity Guarantee and Third Party Impersonation Fraud Policy for **Environmental Consultants**.

### The Need

Environmental errors and damage can have considerable consequences for your business, both financially and reputationally.

Some environmental hazards are not always easily foreseen by Environmental Consultants, and may exist regardless of the type of work they are hired to perform.

Examples of claims which Environmental Consultants could face are:

- Negligent design of landfills, water or wastewater plants, or environmental/emission control systems;
- Negligent design of remediation systems;
- Negligent conduct of Phases;
- Poor environmental evaluation or site assessment;
- Strict liability from the brokering, selection of transporter or selection of storage or disposal site for hazardous waste.

### Professional Indemnity

Genoa Underwriting Managers, on behalf of Safire Insurance Company Limited, offers a claims made policy to our Environmental Consultants.

Our rates are highly competitive and we offer several extensions to the PI policy which cover the following:

- Claims Preparation Costs
- Defamation
- Employee Fraud and Dishonesty
- Fee Recovery
- Joint Ventures
- Loss of Documents
- Regulatory and Disciplinary Expenses
- Statutory Defence Costs
- Sub-Agents, Sub-Consultants and Sub Contractors
- Wrongful Arrest

### Fidelity Guarantee Cover

The Section is offered to provide cover to the Insured for loss of business funds or property sustained as a direct result of acts of fraud, theft, or dishonesty by an employee in the course of their employment with the Insured.

This cover is offered on a:

- Blanket Basis;
- Named Person; or
- Named Positions Basis.

### Third-Party Impersonation Fraud

The Section is offered to provide cover to the Insured against an Insured Employee having, in good faith:

- a) transferred money from the Insured's own accounts; or
- b) amended the banking details of a customer, supplier, or service provider in the Insured's EFT payment system as a result of a fraudulent instruction (via e-mail, telephone or facsimile), communicated to an Insured Employee, by a person purporting to be:
  - i) a director, officer, partner, member or sole proprietor of the Insured or Insured Employee; or,
  - ii) a customer, supplier, service provider or adviser, or a representative or Employee of such person or entity, that has a legitimate written agreement or a pre-existing written arrangement or agreement to provide goods or Professional Services to the Insured.

### Note

This is a brief summary on what we have on offer. Reference should be made to the terms and conditions contained in the Schedule and Policy Wording.

### Secure your Product

Visit our broker portal and provide us with all the information as detailed under the list of standard underwriting requirements.

For more information and exclusive products visit [www.genoa.co.za](http://www.genoa.co.za)